

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
2011 Legislative Year  
Legislative Program Update**

**Status as of May 31, 2011**

**A - Sponsored Bills**

<b>Bill Number Version</b>	<b>Author</b>	<b>Summary</b>	<b>Board Position</b>	<b>Status</b>
<b>AB 782</b>  I-02/17/2011	Brownley	<b>Recovery of Additional Audit Expenses</b>  Would allow, but not require, CalPERS to recover its additional administrative expenses when the time necessary to complete an employer audit exceeds estimates provided to the employer.	Sponsor	05/12/2011- Senate PE&R Committee
<b>AB 1028</b>  I-02/18/2011	Assembly PER&SS Committee	<b>CalPERS 2011 Omnibus Bill</b>  Would make minor policy and technical changes to the Public Employees' Retirement Law (PERL).	Sponsor	05/12/2011- Senate PE&R Committee
<b>AB 1042</b>  A-03/31/2011	Allen	<b>Compensation of Key Employees</b>  Would add chief financial officer to the list of key positions under which the Board has authority to set compensation and terms and conditions of employment, including performance standards, and more stringent conflict of interest standards.	Sponsor	05/26/2011- Senate PE&R Committee
<b>SB 350</b>  I-02/15/2011	Negrete McLeod	<b>1959 Survivor Benefit-Public Agency Pools</b>  Would merge the members and assets in the 1st, 2nd, and 3rd levels of the 1959 Survivor Benefit Program for Public Agencies into a single pool paying the 3rd level benefit. In addition, the \$2.00 required monthly employee premium would be waived as long as the pool has surplus assets in excess of 200 percent of the total liabilities of the pool.	Sponsor	05/27/2011- Senate Third Reading